City of Cumberland

- Maryland -

RESOLUTION

RESOLUTION NO. R2012-13

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, MARYLAND, APPROVING THE APPLICATION AND RECEIPT OF FINANCING FOR A STRATEGIC DEMOLITION & SMART GROWTH IMPACT FUND PROJECT IN CUMBERLAND, MARYLAND, TO BE FUNDED EITHER DIRECTLY BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OF THE STATE OF MARYLAND OR THROUGH OTHER DEPARTMENTS OR AGENCIES OF THE STATE OF MARYLAND.

WHEREAS, the Mayor and City Council of Cumberland recognizes that there is a significant need for reinvestment and revitalization of the communities in Allegany County; and

WHEREAS, the Department of Housing and Community Development (the "Department"), either through Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the funding for the Project (the "Project Funding") in order to assist in making it financially feasible; and

WHEREAS, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act, is located in a Sustainable Community, as identified in the Sustainable Communities Act of 2010 and the Project will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Project Financing by the Mayor and City Council of Cumberland and, where appropriate, by the chief elected executive official of the local subdivision; and

NOW, THEREFORE, BE IT RESOLVED THAT, the Mayor and City Council of Cumberland hereby endorses the Project and hereby approves the request for financial assistance in the form of a grant or loan, in the approximate amount of \$1,000,000; and

BE IT FURTHER RESOLVED THAT, the chief elected executive official be and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and

BE IT FURTHER RESOLVED THAT, the City Administrator be and is hereby authorized to execute documents and take any action necessary to carry out the intent of this resolution; and

BE IT FURTHER RESOLVED THAT, copies of this Resolution are sent to the Secretary of the Department of Housing and Community Development of the State of Maryland.

> Given under our Hands and Seals this 25thday of Sept. , 2012, with the Corporate Seal of the City of Cumberland hereto attached, duly attested by the City Clerk.

Attest:

City Clerk

Mayor and City Council Of Cumberland

> Brian K. Grim Mayor